



Derivative Insights

23.07.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	24000	57500	57000	77000	77000
H'st OI	24200	24000	59000	59000	80000	77000
H'st Vol	24000	24000	58000	57000	78000	77000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	
	Calls	Puts	Calls	Puts	BANK NIFTY Monthly	23.07.2026
H'st OI Chg	24000	24000	77000	76800	NIFTY Monthly	28.07.2026
H'st OI	24200	24000	80000	75500	SENSEX Monthly	30.07.2026
H'st Vol	24000	24000	77000	76500	NIFTY Weekly	04.08.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
NESTLEIND	1498.20	2.95	-2.27	Short Covering
MAZDOCK	2301.10	-1.92	1.95	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24200 CE and 24000 PE while monthly contracts have the highest open interest at 24200 CE and 24000 PE. The highest OI addition was seen at 24000 CE and 24000 PE in weekly and at 24000 CE and 24000 PE in monthly contracts. FII's increased their future index long holdings by 3.05%, increased future index shorts by 9.34% and in index options, 24.66% increase in Call longs, 15.80% increase in Call short, 30.42% increase in Put longs and 28.17% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23982	-203	57175	-790	76794	-714
Discount	-14	-12	48	-82	39	1
Straddle*	309	-11	909	-39	492	-151

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	3.05	9.34	24.66	15.80	30.42	28.17
Open Interest	24436	276140	588956	1009374	837929	464966

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
BAJAJ-AUTO	10998.5	11000
POWERGRID	289.3	290
HEROMOTOCO	4987.1	5000
ASIANPAINT	2692.8	2700
NESTLEIND	1493.4	1500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BLUESTARCO	1660.7	2000	1600	24.09
NHPC	80.28	88	70	22.42
TATAELXSI	3406.5	4000	3300	20.55
ICICIGI	1583.8	1800	1480	20.20
DRREDDY	1182.8	1400	1170	19.45

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
NYKAA	326.6	310
TCS	2208.3	2100
GODREJPROP	2081.1	2000
HCLTECH	1237.3	1200
ICICIBANK	1440.7	1400

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
DMART	4000.5	4000
MCX	2803.9	2800
ABCAPITAL	400.6	400
INFY	1052.1	1050
PNBHOUSING	1082.3	1080

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BAJAJFINSV	1876.5	1860	1880	1.07
CAMS	773	810	800	1.29
SIEMENS	3649.4	3700	3650	1.37
INDHOTEL	724.85	730	720	1.38
HDFCLIFE	553.1	580	570	1.81

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	430.8	510
INOXWIND	76.67	90
BDL	1249.5	1400
IREDA	119.68	130
RVNL	223.11	240

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

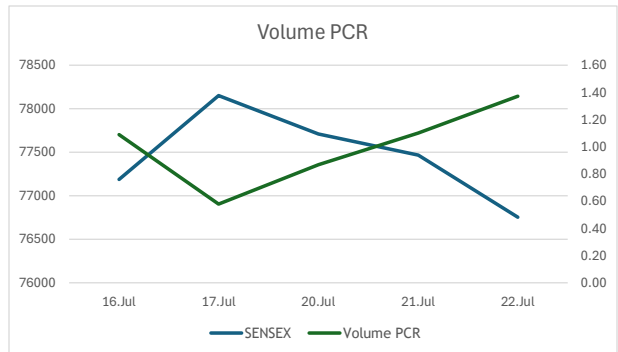
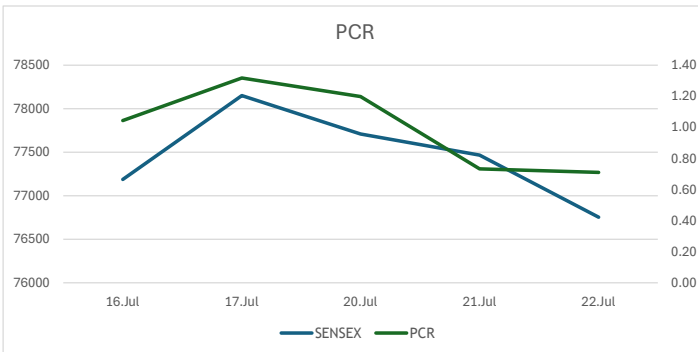
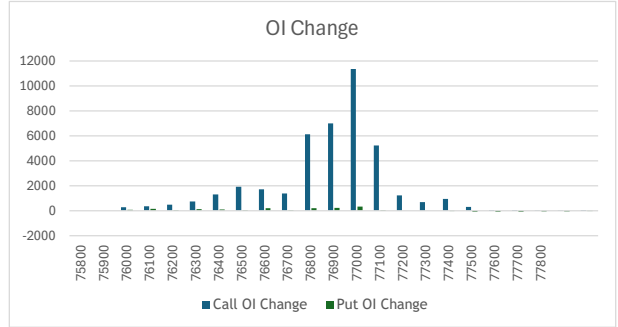
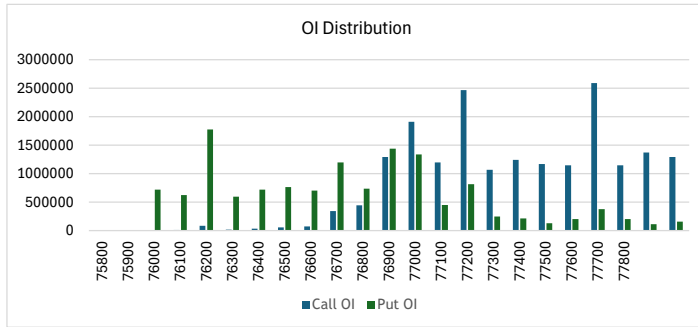
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ASTRAL	0.89	1.69	BAJAJ-AUTO	5.38	-6.06	SRF	-3.32	9.90	BANDHANBNK	-16.67	-10.49
NHPC	0.39	0.25	TVSMOTOR	2.98	-3.39	GODFRYPHLP	-3.08	0.23	OFSS	-6.86	-1.32
			NESTLEIND	2.95	-2.27	COCHINSHIP	-2.98	2.05	PGEL	-5.54	-2.92
			KALYANKJIL	2.87	-6.90	BDL	-2.02	2.53	MPHASIS	-4.75	-4.69
			POLYCAB	2.32	-9.97	MOTILALOFS	-2.01	0.16	ADANIGREEN	-4.60	-10.61
			BOSCHLTD	1.80	-5.41	BPCL	-1.99	1.53	LUPIN	-3.92	-0.15
			SUPREMEIND	1.52	-3.59	MAZDOCK	-1.92	1.95	DELHIVERY	-3.90	-12.51
			OIL	1.47	-1.08	AMBER	-1.79	0.54	VOLTAS	-3.81	-0.93
			GODREJCP	1.42	-5.33	IRFC	-1.24	0.98	GODREJPROP	-3.78	-5.07

SENSEX Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
77000	2467800	2282440	82500	153420	-70780	77000 103952600	76800	1336720	1023680	77500	376140	-890240	76500 110168740
76800	1906940	1890280	80700	50020	-31240	77500 75756060	76700	1439120	973620	77400	201280	-650920	76000 106579960
80000	3090900	1720140	80800	51500	-22860	76800 74001980	75000	1489400	674660	77300	128300	-581660	76800 92678400
76700	1294840	1276620	79600	294580	-20060	76900 64522920	75500	1804040	659100	77600	201420	-405960	76700 92093240
76900	1195060	1172580	83500	16520	-18000	77200 56393440	76000	1773620	598120	77200	210000	-208780	77000 71326500

Option Spectrum													
Call						Put							
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Addition	57120	945.95	5080	257.75	-44.43	75800	109.95	84.35	716280	23.2	35501320	Long Addition	
Short Addition	102200	850.6	7880	358.14	-46.87	75900	139.69	132.85	623240	31.4	30402320	Long Addition	
Short Addition	1552080	761.7	84000	472.21	-49.6	76000	160.06	50.88	1773620	42	106579960	Long Addition	
Short Addition	421840	672.9	16260	721.21	-52.4	76100	181.33	129.28	591080	55	44729940	Long Addition	
Short Addition	1051280	588.4	32620	1306.03	-55.32	76200	194.66	88.89	716420	71.75	61073840	Long Addition	
Short Addition	2130680	506.2	57400	1921.13	-58.74	76300	206.64	34.96	764820	92.3	59026920	Long Addition	
Short Addition	3708020	435.4	71520	1715.23	-61.65	76400	210.85	183.78	701560	118.9	55467460	Long Addition	
Short Addition	16538040	371.4	343600	1363.37	-64.21	76500	217.95	32.47	1195640	152.3	110168740	Long Addition	
Short Addition	20313260	308.65	444960	6114.53	-67.5	76600	222.6	195.97	735360	193.4	71059620	Long Addition	
Short Addition	52155240	256.8	1294840	7006.7	-70.22	76700	223.16	209.16	1439120	238.65	92093240	Long Addition	
Short Addition	74001980	209.2	1906940	11346.22	-73.25	76800	215.93	327.01	1336720	291.45	92678400	Long Addition	
Short Addition	64522920	172.15	1195060	5216.1	-75.55	76900	210.4	52.73	448820	349.35	62221900	Long Addition	
Short Addition	103952600	138.9	2467800	1231.36	-77.88	77000	201.7	-10.94	813640	417.85	71326500	Short Covering	
Short Addition	53040280	112.1	1069740	681.97	-79.94	77100	191.87	-7.28	246320	490.05	25190720	Short Covering	
Short Addition	56393440	90.75	1239840	943.29	-81.52	77200	185.55	-49.85	210000	572.1	20059460	Short Covering	
Short Addition	48981760	73.25	1166720	300.44	-82.79	77300	171.46	-81.93	128300	653.8	9103860	Short Covering	
Short Addition	39867340	59.35	1146120	46.24	-83.98	77400	159.96	-76.38	201280	729.85	6188300	Short Covering	
Short Addition	75756060	48.65	2594780	39.53	-84.72	77500	146.88	-70.3	376140	816.2	8392100	Short Covering	
Short Addition	32269960	40.1	1145280	15.72	-85.3	77600	136.6	-66.84	201420	913.05	2507780	Short Covering	
Short Addition	29561880	33.7	1371640	8.45	-85.55	77700	126.38	-60.34	115120	999.45	1148440	Short Covering	
Short Addition	26790800	28.25	1290400	25.98	-85.52	77800	117.68	-31.81	155480	1096.35	651940	Short Covering	



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